



PUBLIC RI REPORT

2021 PILOT

Captor AB

Generated 2022-11-21

About this report

The PRI Reporting Framework helps to build a common language and industry standard for reporting responsible investment activities. **Public RI Reports** provide accountability and transparency on signatories' responsible investment activities and support dialogue within signatories' organisations, as well as with their clients, beneficiaries and other stakeholders.

This **Public RI Report** is an export of the signatory's responses to the PRI Reporting Framework during the 2021 reporting period. It includes the signatory's responses to mandatory indicators, as well as responses to voluntary indicators that the signatory has agreed to make public.

The information is presented exactly as it was reported. Where an indicator offered a multiple-choice response, all options that were available to select from are included for context. While presenting the information verbatim results in lengthy reports, the approach is informed by signatory feedback that signatories prefer that the PRI does not summarise the information.

Context

In consultation with signatories, between 2018 and 2020 the PRI extensively reviewed the Reporting and Assessment processes and set the ambitious objective of launching in 2021 a completely new investor Reporting Framework, together with a new reporting tool.

We ran the new investor Reporting and Assessment process as a pilot in its first year, and such process included providing additional opportunities for signatories to provide feedback on the Reporting Framework, the online reporting tool and the resulting reports. The feedback from this pilot phase has been, and is continuing to be analysed, in order to identify any improvements that can be included in future reporting cycles.

PRI disclaimer

This document presents information reported directly by signatories in the 2021 reporting cycle. This information has not been audited by the PRI or any other party acting on its behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented.

The PRI has taken reasonable action to ensure that data submitted by signatories in the reporting tool is reflected in their official PRI reports accurately. However, it is possible that small data inaccuracies and/or gaps remain, and the PRI shall not be responsible or liable for such inaccuracies and gaps.

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Senior Leadership Statement (SLS)

Senior leadership statement

Our commitment

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------|---------------|
| SLS 1 S1 | CORE | N/A | N/A | PUBLIC | Our commitment | GENERAL |

- Why does your organisation engage in responsible investment?
- What is your organisation's overall approach to responsible investment?
- What are the main differences between your organisation's approach to responsible investment in its ESG practice and in other practices, across asset classes?

At Captor we strive to maintain a long-term work with responsible investments in our management. We have the same approach to responsible investment across all AUM. However, how we implement ESG issues can vary depending on the fund's strategy, method, or asset class. Since we handle ESG issues both as possibilities and risks in our investments, our focus is to implement ESG into our investment decisions in the best way possible based on the fund's strategies.

Annual overview

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-----------------|---------------|
| SLS 1 S2 | CORE | N/A | N/A | PUBLIC | Annual overview | GENERAL |

- Discuss your organisation’s progress during the reporting year on the responsible investment issue you consider most relevant or material to your organisation or its assets.
- Reflect on your performance with respect to your organisation’s responsible investment objectives and targets during the reporting year. This might involve e.g. outlining your single most important achievement, or describing your general progress, on topics such as the following:
 - refinement of ESG analysis and incorporation
 - stewardship activities with investees and/or with policy makers
 - collaborative engagements
 - attainment of responsible investment certifications and/or awards

During the year, our work on implementing ESG issues has become more streamlined and standardized. We gather ESG data in our own data warehouse to make the process more effective and easier to develop ESG analysis. Another big event was Captor becoming a member in Swesif (Swedish forum for sustainable investments). By becoming a member in Swesif, Captor can continue to participate in various seminars, have the possibility to engage with other members, and to be involved and influence the sustainable investment area in Sweden.

The company did not participate in any general meeting during the year. However, the fund company still has contact with companies and other market stakeholders to influence these companies and to create an important exchange of knowledge on several ESG issues.

Next steps

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------|---------------|
| SLS 1 S3 | CORE | N/A | N/A | PUBLIC | Next steps | GENERAL |

What specific steps has your organisation outlined to advance your commitment to responsible investment in the next two years?

Captor will continue to focus on the company’s main goal: strive to maintain a long-term work with responsible investments in our management. As the company grows, the work with sustainable investments will develop with it.

Endorsement

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------|---------------|
| SLS 1 S4 | CORE | N/A | N/A | PUBLIC | Endorsement | GENERAL |

The Senior Leadership Statement has been prepared and/or reviewed by the undersigned and reflects our organisation-wide commitment and approach to responsible investment.

| | |
|---------------------|------------------------|
| Name | Fredrik Edlund |
| Position | CEO |
| Organisation's name | Captor Fund Management |

● This endorsement is for the Senior Leadership Statement only and is not an endorsement of the information reported by Captor AB in the various modules of the Reporting Framework. The Senior Leadership Statement is simply provided as a general overview of Captor AB's responsible investment approach. The Senior Leadership Statement does not constitute advice and should not be relied upon as such, and is not a substitute for the skill, judgement and experience of any third parties, their management, employees, advisors and/or clients when making investment and other business decisions.

Organisational Overview (OO)

Organisational information

Categorisation

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------------|------------------------|------------|----------------|---------------|
| OO 1 | CORE | Signatory category | Multiple, see guidance | PUBLIC | Categorisation | GENERAL |

Select the type that best describes your organisation or the services you provide.

(O) Fund management

(1) This is our only (or primary) type

Subsidiary information

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------------------|---------------|
| OO 2 | CORE | N/A | OO 2.1 | PUBLIC | Subsidiary information | GENERAL |

Does your organisation have subsidiaries that are also PRI signatories in their own right?

(A) Yes

(B) No

Reporting year

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------|---------------|
| OO 3 | CORE | N/A | N/A | PUBLIC | Reporting year | GENERAL |

Indicate the year-end date for your reporting year.

| | Month | Day | Year |
|--------------------------|----------|-----|------|
| Reporting year end date: | December | 30 | 2020 |

Assets under management

All asset classes

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|----------------|------------|------------|-------------------|---------------|
| OO 4 | CORE | OO 4.1, OO 4.2 | N/A | PUBLIC | All asset classes | GENERAL |

What were your total assets under management (AUM) at the end of the indicated reporting year? Provide the amount in USD.

| | |
|---|---------------------|
| (A) AUM of your organisation, including subsidiaries | US\$ 611,482,101.00 |
| (B) AUM of subsidiaries that are PRI signatories in their own right and excluded from this submission | US\$ 0.00 |
| (C) AUM subject to execution, advisory, custody, or research advisory only | US\$ 0.00 |

Asset breakdown

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------------------|------------|-----------------|---------------|
| OO 5 | CORE | Multiple, see guidance | Multiple, see guidance | PUBLIC | Asset breakdown | GENERAL |

Provide a percentage breakdown of your total assets under management at the end of your indicated reporting year.

| Percentage of AUM | |
|-------------------------------|-------|
| (A) Listed equity – internal | 16.0% |
| (B) Listed equity – external | 0.0% |
| (C) Fixed income – internal | 84.0% |
| (D) Fixed income – external | 0.0% |
| (E) Private equity – internal | 0.0% |
| (F) Private equity – external | 0.0% |
| (G) Real estate – internal | 0.0% |
| (H) Real estate – external | 0.0% |
| (I) Infrastructure – internal | 0.0% |
| (J) Infrastructure – external | 0.0% |
| (K) Hedge funds – internal | 0.0% |
| (L) Hedge funds – external | 0.0% |
| (M) Forestry – internal | 0.0% |
| (N) Forestry – external | 0.0% |
| (O) Farmland – internal | 0.0% |

| | |
|---------------------------------------|------|
| (P) Farmland – external | 0.0% |
| (Q) Other – internal, please specify: | 0.0% |
| (R) Other – external, please specify: | 0.0% |
| (S) Off-balance sheet – internal | 0.0% |
| (T) Off-balance sheet – external | 0.0% |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------------------|------------|-----------------|---------------|
| OO 5.2 LE | CORE | OO 5, OO 5.1 | Multiple, see guidance | PUBLIC | Asset breakdown | GENERAL |

Provide a further breakdown of your listed equity assets.

(A) Internal allocation

| | |
|--|--------|
| (1) Passive equity | 0.0% |
| (2) Active – quantitative | 100.0% |
| (3) Active – fundamental | 0.0% |
| (4) Investment trusts (REITs and similar publicly quoted vehicles) | 0.0% |
| (5) Other, please specify: | 0.0% |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------------------|------------|-----------------|---------------|
| OO 5.2 FI | CORE | OO 5, OO 5.1 | Multiple, see guidance | PUBLIC | Asset breakdown | GENERAL |

Provide a further breakdown of your fixed income assets.

(A) Internal allocation

| | |
|---------------------------|-------|
| (1) Passive – SSA | 0.0% |
| (2) Passive – corporate | 0.0% |
| (3) Passive – securitised | 0.0% |
| (4) Active – SSA | 1.0% |
| (5) Active – corporate | 25.0% |
| (6) Active – securitised | 74.0% |
| (7) Private debt | 0.0% |

ESG strategies

Listed equity

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------------|------------|---------------|---------------|
| OO 6 LE | CORE | OO 5.2 LE | OO 6.1 LE, LE 13 | PUBLIC | Listed equity | 1 |

Which ESG incorporation strategy and/or combination of strategies do you apply to your internally managed active listed equity?

Percentage out of total internally managed active listed equity:

| | |
|-----------------------------------|--------|
| (A) Screening alone | 100.0% |
| (B) Thematic alone | 0.0% |
| (C) Integration alone | 0.0% |
| (D) Screening and integration | 0.0% |
| (E) Thematic and integration | 0.0% |
| (F) Screening and thematic | 0.0% |
| (G) All three strategies combined | 0.0% |
| (H) None | 0.0% |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------|---------------|
| OO 6.1 LE | CORE | OO 6 LE | LE 8 | PUBLIC | Listed equity | 1 |

What type of screening is applied to your internally managed active listed equity assets?

Percentage coverage out of your total listed equities where screening strategy is applied

| | |
|--|--------|
| (A) Positive/best-in-class screening only | 0.0% |
| (B) Negative screening only | 100.0% |
| (C) A combination of positive/best-in-class and negative screening | 0.0% |

Fixed income

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------------------|------------|--------------|---------------|
| OO 6 FI | CORE | OO 5.2 FI | Multiple, see guidance | PUBLIC | Fixed income | 1 |

Which ESG incorporation strategy and/or combination of strategies do you apply to your internally managed active fixed income?

| | (1) Fixed income – SSA | (2) Fixed income – corporate | (3) Fixed income – securitised |
|-----------------------------------|------------------------|------------------------------|--------------------------------|
| (A) Screening alone | 0.0% | 0.0% | 0.0% |
| (B) Thematic alone | 0.0% | 0.0% | 0.0% |
| (C) Integration alone | 0.0% | 0.0% | 0.0% |
| (D) Screening and integration | 0.0% | 0.0% | 0.0% |
| (E) Thematic and integration | 0.0% | 0.0% | 0.0% |
| (F) Screening and thematic | 100.0% | 100.0% | 100.0% |
| (G) All three strategies combined | 0.0% | 0.0% | 0.0% |
| (H) None | 0.0% | 0.0% | 0.0% |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--------------|---------------|
| OO 6.1 FI | CORE | OO 6 FI | N/A | PUBLIC | Fixed income | 1 |

What type of screening is applied to your internally managed active fixed income?

| | (1) Fixed income – SSA | (2) Fixed income – corporate | (3) Fixed income – securitised |
|--|------------------------|------------------------------|--------------------------------|
| (A) Positive/best-in-class screening only | 0.0% | 0.0% | 0.0% |
| (B) Negative screening only | 100.0% | 100.0% | 100.0% |
| (C) A combination of positive/best-in-class and negative screening | 0.0% | 0.0% | 0.0% |

Stewardship

Listed equity

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|-----------------|------------------------|------------|---------------|---------------|
| OO 9 LE | CORE | OO 5, OO 5.2 LE | Multiple, see guidance | PUBLIC | Listed equity | 2 |

Does your organisation conduct stewardship activities for your listed equity assets?

| | (1) Engagement on listed equity – active | (3) (Proxy) voting on listed equity – active |
|-------------------------------|--|--|
| (A) Through service providers | <input type="checkbox"/> | <input type="checkbox"/> |
| (C) Through internal staff | <input type="checkbox"/> | <input type="checkbox"/> |
| (D) Collaboratively | <input type="checkbox"/> | <input type="checkbox"/> |

(E) We did not conduct this
stewardship activity



Fixed income

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|-----------------|------------------------|------------|--------------|---------------|
| OO 9 FI | CORE | OO 5, OO 5.2 FI | Multiple, see guidance | PUBLIC | Fixed income | 2 |

Does your organisation conduct stewardship activities for your fixed income assets?

| | (4) Active – SSA | (5) Active – corporate | (6) Active – securitised |
|---|-------------------------------------|-------------------------------------|-------------------------------------|
| (A) Through service providers | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (C) Through internal staff | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| (D) Collaboratively | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (E) We did not conduct this stewardship activity for this strategy/asset type | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

ESG incorporation

Internally managed assets

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------------------|------------|---------------------------|---------------|
| OO 10 | CORE | Multiple, see guidance | Multiple, see guidance | PUBLIC | Internally managed assets | 1 |

For each internally managed asset class, select whether or not you incorporate ESG into your investment decisions.

| | (1) ESG incorporated into investment decisions | (2) ESG not incorporated into investment decisions |
|---|--|--|
| (B) Listed equity – active – quantitative | <input checked="" type="radio"/> | <input type="radio"/> |
| (F) Fixed income – SSA | <input checked="" type="radio"/> | <input type="radio"/> |
| (G) Fixed income – corporate | <input checked="" type="radio"/> | <input type="radio"/> |
| (H) Fixed income – securitised | <input checked="" type="radio"/> | <input type="radio"/> |

Voluntary reporting

Voluntary modules

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------------------|------------|-------------------|---------------|
| OO 14 | CORE | Multiple, see guidance | Multiple, see guidance | PUBLIC | Voluntary modules | GENERAL |

The following modules are voluntary to report on in the separate PRI asset class modules as they account for less than 10% of your total AUM and are under USD 10 billion. Please select if you wish to voluntarily report on the module.

(1) Yes, report on the module

(2) No, opt out of reporting on the module

(B) Fixed income – SSA



The following modules are mandatory to report on as they account for 10% or more of your total AUM or are over USD 10 billion. The ISP (Investment and Stewardship Policy) module is always applicable for reporting.

(1) Yes, report on the module

ISP: Investment and Stewardship Policy



(A) Listed equity



(C) Fixed income – corporate



(D) Fixed income – securitised



ESG/sustainability funds and products

Labelling and marketing

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------------------|------------|-------------------------|---------------|
| OO 16 | CORE | Multiple, see guidance | Multiple, see guidance | PUBLIC | Labelling and marketing | GENERAL |

What percentage of your assets under management in each asset class are ESG/sustainability marketed funds or products, and/or ESG/RI certified or labelled assets? Percentage figures can be rounded to the nearest 5% and should combine internally and externally managed assets.

Percentage

| | |
|----------------------------|--------|
| (B) Listed equity – active | 100.0% |
| (D) Fixed income – active | 31.0% |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------------|---------------|
| OO 16.1 | CORE | OO 16 | ISP 52 | PUBLIC | Labelling and marketing | GENERAL |

What percentage of your total assets (per asset class) carry a formal ESG/RI certification or label? Percentage figures can be rounded to the nearest 5%.

Coverage of ESG/RI certification or label:

| | |
|-------------------|------|
| (A) Listed equity | 0.0% |
| (B) Fixed income | 0.0% |

Climate investments

Asset breakdown

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-----------------|---------------|
| OO 17 | CORE | N/A | N/A | PUBLIC | Asset breakdown | GENERAL |

What percentage of your assets under management is in targeted low-carbon or climate-resilient investments?

23.0%

Other asset breakdowns

Geographical breakdown

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------|------------|------------------------|---------------|
| OO 18 | CORE | Multiple, see guidance | N/A | PUBLIC | Geographical breakdown | GENERAL |

What is the geographical breakdown of your organisation's assets under management by investment destination (i.e. where the investments are located)?

| | (1) Listed equity | (2) Fixed income – SSA | (3) Fixed income – corporate | (4) Fixed income – securitised |
|---------------|-------------------|------------------------|------------------------------|--------------------------------|
| (A) Developed | 100.0% | 100.0% | 100.0% | 100.0% |
| (B) Emerging | 0.0% | 0.0% | 0.0% | 0.0% |
| (C) Frontier | 0.0% | 0.0% | 0.0% | 0.0% |
| (D) Other | 0.0% | 0.0% | 0.0% | 0.0% |

Fixed income constraints

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--------------------------|---------------|
| OO 20 | CORE | OO 5.2 FI | OO 20.1 | PUBLIC | Fixed income constraints | GENERAL |

What percentage of your fixed income assets are subject to constraints? The constraints may be regulatory requirements, credit quality restrictions, currency constraints or similar.

Internal and external fixed income assets subject to constraints

| | |
|--------------------------------|--------|
| (A) Fixed income – SSA | 100.0% |
| (B) Fixed income – corporate | 100.0% |
| (C) Fixed income – securitised | 100.0% |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--------------------------|---------------|
| OO 20.1 | CORE | OO 20 | N/A | PUBLIC | Fixed income constraints | GENERAL |

Describe the constraints to your fixed income assets.

Fixed income constraints

| | |
|--------------------------------|---|
| (A) Fixed income – SSA | International norms and conventions. ESG factors, product involvement |
| (B) Fixed income – corporate | International norms and conventions. ESG factors, product involvement |
| (C) Fixed income – securitised | International norms and conventions. ESG factors, product involvement |

Context and explanation

ESG not incorporated

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------|------------|----------------------|---------------|
| OO 35 | CORE | Multiple, see guidance | N/A | PUBLIC | ESG not incorporated | 1, 2 |

Describe why you currently do not incorporate ESG into your assets and/or why you currently do not conduct stewardship.

Description

(B) Internally managed: Listed equity – active

Due to limited resources, the company does not utilize this opportunity today, but the goal is to use the voting rights to a greater extent in the future, and thereby influence and engage in the companies in which Captor invest.

Investment and Stewardship Policy (ISP)

Responsible investment policy & governance

Responsible investment policy

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------------|------------|-------------------------------|---------------|
| ISP 1 | CORE | N/A | ISP 1.1, ISP 1.2 | PUBLIC | Responsible investment policy | 1 |

Does your organisation have a formal policy or policies covering your approach to responsible investment? Your approach to responsible investment may be set out in a standalone guideline, covered in multiple standalone guidelines or be part of a broader investment policy. Your policy may cover various responsible investment elements such as stewardship, ESG guidelines, sustainability outcomes, specific climate-related guidelines, RI governance and similar.

- (A) Yes, we do have a policy covering our approach to responsible investment
- (B) No, we do not have a policy covering our approach to responsible investment

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------------------|------------|-------------------------------|---------------|
| ISP 1.1 | CORE | ISP 1 | Multiple, see guidance | PUBLIC | Responsible investment policy | 1 |

What elements does your responsible investment policy cover? The responsible investment elements may be set out in one or multiple standalone guidelines, or they may be part of a broader investment policy.

- (A) Overall approach to responsible investment
- (B) Guidelines on environmental factors
- (C) Guidelines on social factors
- (D) Guidelines on governance factors
- (E) Approach to stewardship
- (F) Approach to sustainability outcomes
- (G) Approach to exclusions
- (H) Asset class-specific guidelines that describe how ESG incorporation is implemented
- (I) Definition of responsible investment and how it relates to our fiduciary duty
- (J) Definition of responsible investment and how it relates to our investment objectives
- (K) Responsible investment governance structure
- (L) Internal reporting and verification related to responsible investment
- (M) External reporting related to responsible investment
- (N) Managing conflicts of interest related to responsible investment
- (O) Other responsible investment aspects not listed here, please specify:

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------------------|---------------|
| ISP 1.2 | PLUS | ISP 1 | N/A | PUBLIC | Responsible investment policy | 1 |

What mechanisms do you have in place to ensure that your policies are implemented in an aligned and consistent way across the organisation?

The policy on responsible investment is reviewed annually to ensure that the content remains relevant and in line with market practice and is consistent across the organisation. During the year the Head of responsible investment highlights important topics with the asset managers and the executive management.

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------------------|---------------|
| ISP 2 | CORE | ISP 1.1 | N/A | PUBLIC | Responsible investment policy | 6 |

Indicate which of your responsible investment policy elements are publicly available and provide links.

- (A) Overall approach to responsible investment. Add link(s):
<https://captor.se/hallbarhet/>
- (B) Guidelines on environmental factors. Add link(s):
<https://captor.se/hallbarhet/>
- (C) Guidelines on social factors. Add link(s):
<https://captor.se/hallbarhet/>
- (D) Guidelines on governance factors. Add link(s):
<https://captor.se/hallbarhet/>
- (E) Approach to stewardship. Add link(s):
<https://captor.se/hallbarhet/>
- (F) Approach to sustainability outcomes. Add link(s):
<https://captor.se/hallbarhet/>
- (G) Approach to exclusions. Add link(s):
<https://captor.se/hallbarhet/> and <https://captor.se/fonder/>
- (I) Definition of responsible investment and how it relates to our fiduciary duty. Add link(s):
<https://captor.se/hallbarhet/>
- (J) Definition of responsible investment and how it relates to our investment objectives. Add link(s):
<https://captor.se/hallbarhet/>
- (L) Internal reporting and verification related to responsible investment. Add link(s):
- (N) Managing conflicts of interest related to responsible investment. Add link(s):
<https://captor.se/bolagsinformation/>
- (P) Our responsible investment policy elements are not publicly available

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------------------|---------------|
| ISP 3 | CORE | ISP 1.1 | N/A | PUBLIC | Responsible investment policy | 1 |

What percentage of your total assets under management are covered by your policy elements on overall approach to responsible investment and/or guidelines on environmental, social and governance factors?

- (A) Overall approach to responsible investment
- (B) Guidelines on environmental factors
- (C) Guidelines on social factors
- (D) Guidelines on governance factors

AUM coverage of all policy elements in total:

100.0%

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------------------|---------------|
| ISP 4 | CORE | ISP 1.1 | N/A | PUBLIC | Responsible investment policy | 1 |

Which elements does your exclusion policy include?

- (A) Legally required exclusions (e.g. those required by domestic/international law, bans, treaties or embargoes)
- (B) Exclusions based on our organisation's values or beliefs (e.g. regarding weapons, alcohol, tobacco and/or avoiding other particular sectors, products, services or regions)
- (C) Exclusions based on screening against minimum standards of business practice based on international norms (e.g. OECD guidelines, the UN Human Rights Declaration, Security Council sanctions or the UN Global Compact)

Governance

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------|---------------|
| ISP 6 | CORE | N/A | ISP 8 | PUBLIC | Governance | 1 |

Do your organisation's board, chief-level staff, investment committee and/or head of department have formal oversight and accountability for responsible investment?

(A) **Board and/or trustees**

(B) Chief-level staff (e.g. Chief Executive Officer (CEO), Chief Investment Officer (CIO) or Chief Operating Officer (COO))

(C) Investment committee

(D) Other chief-level staff, please specify:

(E) Head of department, please specify department:

(F) None of the above roles have oversight and accountability for responsible investment

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------|---------------|
| ISP 7 | CORE | N/A | ISP 8 | PUBLIC | Governance | 1 |

In your organisation, which internal or external roles have responsibility for implementing responsible investment?

(A) Board and/or trustees

(B) Chief-level staff (e.g. Chief Executive Officer (CEO), Chief Investment Officer (CIO) or Chief Operating Officer (COO))

(C) Investment committee

(D) Other chief-level staff [as specified]

(E) Head of department [as specified]

(F) **Portfolio managers**

(G) Investment analysts

(H) **Dedicated responsible investment staff**

(I) Investor relations

(J) External managers or service providers

(K) Other role, please specify:

(L) Other role, please specify:

(M) We do not have roles with responsibility for implementing responsible investment.

People and capabilities

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------------|------------|-------------------------|---------------|
| ISP 8 | CORE | ISP 6, ISP 7 | ISP 8.1, ISP 8.2 | PUBLIC | People and capabilities | General |

What formal objectives for responsible investment do the roles in your organisation have?

| | (1) Board and/or trustees | (6) Portfolio managers | (8) Dedicated responsible investment staff |
|--|-------------------------------------|-------------------------------------|--|
| (A) Objective for ESG incorporation in investment activities | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| (B) Objective for contributing to the development of the organisation's ESG incorporation approach | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (C) Objective for contributing to the organisation's stewardship activities (e.g. through sharing findings from continuous ESG research or investment decisions) | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| (D) Objective for ESG performance | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (E) Other objective related to responsible investment [as specified] | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (F) Other objective related to responsible investment [as specified] | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (G) No formal objectives for responsible investment exist for this role | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------------|---------------|
| ISP 8.1 | PLUS | ISP 8 | N/A | PUBLIC | People and capabilities | General |

Describe the key responsible investment performance indicators (KPIs) or benchmarks that your organisation uses to compare and assess the performance of your professionals in relation to their responsible investment objectives.

■ We do not use any KPIs or benchmarks to compare and assess the performance in relation to responsible investment in any of our funds.

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------------|---------------|
| ISP 8.2 | CORE | ISP 8 | N/A | PUBLIC | People and capabilities | General |

Which responsible investment objectives are linked to variable compensation for roles in your organisation?

RI objectives linked to variable compensation for roles in your organisation:

(1) Board and/or trustees

(B) Objective for contributing to the development of the organisation's ESG incorporation approach

(6) Portfolio managers

(A) Objective on ESG incorporation in investment activities

(C) Objective for contributing to the organisation's stewardship activities (e.g. through sharing findings from continuous ESG research or investment decisions)

(D) Objective for ESG performance

(8) Dedicated responsible investment staff

| | |
|--|-------------------------------------|
| (A) Objective for ESG incorporation in investment activities | <input type="checkbox"/> |
| (C) Objective for contributing to the organisation's stewardship activities (e.g. through sharing findings from continuous ESG research or investment decisions) | <input type="checkbox"/> |
| (G) We have not linked any RI objectives to variable compensation | <input checked="" type="checkbox"/> |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------------|---------------|
| ISP 9 | CORE | N/A | N/A | PUBLIC | People and capabilities | General |

How frequently does your organisation assess the responsible investment capabilities and training needs among your investment professionals?

- (A) Quarterly or more frequently
- (B) Bi-annually
- (C) **Annually**
- (D) Less frequently than annually
- (E) On an ad hoc basis
- (F) We do not have a process for assessing the responsible investment capabilities and training needs among our investment professionals

Strategic asset allocation

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------------------|---------------|
| ISP 10 | CORE | N/A | ISP 10.1 | PUBLIC | Strategic asset allocation | 1 |

Does your organisation incorporate ESG factors into your strategic asset allocation?

- (A) We incorporate ESG factors into calculations for expected risks and returns of asset classes
- (B) We specifically incorporate physical, transition and regulatory changes related to climate change into calculations for expected risks and returns of asset classes
- (C) No, we do not incorporate ESG considerations into our strategic asset allocation
- (D) Not applicable, we do not have a strategic asset allocation process

Stewardship

Stewardship policy

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------|------------|--------------------|---------------|
| ISP 11 | CORE | Multiple, see guidance | N/A | PUBLIC | Stewardship policy | 2 |

What percentage of your assets under management does your stewardship policy cover?

| | |
|------------------|--------|
| (B) Fixed income | 100.0% |
|------------------|--------|

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--------------------|---------------|
| ISP 12 | CORE | ISP 1.1 | ISP 12.1 | PUBLIC | Stewardship policy | 2 |

Which elements does your organisation's stewardship policy cover? The policy may be a standalone guideline or part of a wider RI policy.

- (A) Key stewardship objectives
- (B) Prioritisation approach of ESG factors and their link to engagement issues and targets
- (C) Prioritisation approach depending on entity (e.g. company or government)
- (D) Specific approach to climate-related risks and opportunities

- (E) Stewardship tool usage across the organisation, including which, if any, tools are out of scope and when and how different tools are used and by whom (e.g. specialist teams, investment teams, service providers, external investment managers or similar)
- (F) Stewardship tool usage for specific internal teams (e.g. specialist teams, investment teams or similar)
- (G) Stewardship tool usage for specific external teams (e.g. service providers, external investment managers or similar)
- (H) Approach to collaboration on stewardship
- (I) Escalation strategies
- (J) Conflicts of interest
- (K) Details on how the stewardship policy is implemented and which elements are mandatory, including how and when the policy can be overruled
- (L) How stewardship efforts and results should be communicated across the organisation to feed into investment decision-making and vice versa
- (M) None of the above elements are captured in our stewardship policy

Stewardship policy implementation

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-----------------------------------|---------------|
| ISP 13 | CORE | ISP 1.1 | N/A | PUBLIC | Stewardship policy implementation | 2 |

How is your stewardship policy primarily applied?

- (A) It requires our organisation to take certain actions
- (B) It describes default actions that can be overridden (e.g. by investment teams for certain portfolios)
- (C) It creates permission for taking certain measures that are otherwise exceptional
- (D) We have not developed a uniform approach to applying our stewardship policy

Stewardship objectives

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------|------------|------------------------|---------------|
| ISP 15 | CORE | Multiple, see guidance | N/A | PUBLIC | Stewardship objectives | 2 |

For the majority of assets within each asset class, which of the following best describes your primary stewardship objective?

(2) Fixed income

- (A) Maximise the risk–return profile of individual investments
- (B) Maximise overall returns across the portfolio

(C) Maximise overall value to beneficiaries/clients

(D) Contribute to shaping specific sustainability outcomes (i.e. deliver impact)

Stewardship prioritisation

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------|------------|----------------------------|---------------|
| ISP 16 | CORE | Multiple, see guidance | N/A | PUBLIC | Stewardship prioritisation | 2 |

What key criteria does your organisation use to prioritise your engagement targets? For asset classes such as real estate, private equity and infrastructure, you may consider this as key criteria to prioritise actions taken on ESG factors for assets, portfolio companies and/or properties in your portfolio. Select up to 3 options per asset class from the list.

(2) Fixed income

(A) The size of our holdings in the entity or the size of the asset, portfolio company and/or property

(B) The materiality of ESG factors on financial and/or operational performance

(C) Specific ESG factors with systemic influence (e.g. climate or human rights)

(D) The ESG rating of the entity

(E) The adequacy of public disclosure on ESG factors/performance

(F) Specific ESG factors based on input from clients

(G) Specific ESG factors based on input from beneficiaries

(H) Other criteria to prioritise engagement targets, please specify:

(I) We do not prioritise our engagement targets

Collaborative stewardship

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------|------------|---------------------------|---------------|
| ISP 18 | CORE | Multiple, see guidance | ISP 18.1 | PUBLIC | Collaborative stewardship | 2 |

Which of the following best describes your organisation's default position, or the position of the service providers/external managers acting on your behalf, with regards to collaborative stewardship efforts such as collaborative engagements?

- (A) We recognise that stewardship suffers from a collective action problem, and, as a result, we actively prefer collaborative efforts
- (B) We collaborate when our individual stewardship efforts have been unsuccessful or are likely to be unsuccessful, i.e. as an escalation tool
- (C) We collaborate in situations where doing so would minimise resource cost to our organisation
- (D) We do not have a default position but collaborate on a case-by-case basis
- (E) We generally do not join collaborative stewardship efforts

Escalation strategies

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------|------------|-----------------------|---------------|
| ISP 20 | CORE | Multiple, see guidance | N/A | PUBLIC | Escalation strategies | 2 |

If initial stewardship approaches were deemed unsuccessful, which of the following measures are excluded from the potential escalation actions of your organisation or those of the service providers/external managers acting on your behalf?

(2) Fixed income

(A) Collaboratively engaging the entity with other investors

| | |
|---|-------------------------------------|
| (B) Filing/co-filing/submitting a shareholder resolution or proposal | <input type="checkbox"/> |
| (C) Publicly engaging the entity (e.g. open letter) | <input type="checkbox"/> |
| (D) Voting against the re-election of one or more board directors | <input type="checkbox"/> |
| (E) Voting against the chair of the board of directors | <input type="checkbox"/> |
| (F) Voting against the annual financial report | <input type="checkbox"/> |
| (G) Divesting or implementing an exit strategy | <input type="checkbox"/> |
| (H) We do not have any restrictions on the escalation measures we can use | <input checked="" type="checkbox"/> |

Engaging policymakers

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------------------|------------|-----------------------|---------------|
| ISP 23 | CORE | N/A | Multiple, see guidance | PUBLIC | Engaging policymakers | 2 |

How does your organisation, or the external investment managers or service providers acting on your behalf, engage with policymakers for a more sustainable financial system?

- (A) We engage with policymakers directly
- (B) We provide financial support, are members of and/or are in another way affiliated with third-party organisations, including trade associations and non-profit organisations, that engage with policymakers
- (C) We do not engage with policymakers directly or indirectly

Climate change

Public support

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------|---------------|
| ISP 26 | CORE | N/A | N/A | PUBLIC | Public support | General |

Does your organisation publicly support the Paris Agreement?

(A) Yes, we publicly support the Paris Agreement Add link(s) to webpage or other public document/text expressing support for the Paris Agreement:

(B) No, we currently do not publicly support the Paris Agreement

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------|---------------|
| ISP 27 | CORE | N/A | N/A | PUBLIC | Public support | General |

Does your organisation publicly support the Task Force on Climate-Related Financial Disclosures (TCFD)?

(A) Yes, we publicly support the TCFD Add link(s) to webpage or other public document/text expressing support for the TCFD:

(B) No, we currently do not publicly support the TCFD

Governance

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------|---------------|
| ISP 28 | CORE | N/A | N/A | PUBLIC | Governance | General |

How does the board or the equivalent function exercise oversight over climate-related risks and opportunities?

(A) By establishing internal processes through which the board or the equivalent function are informed about climate-related risks and opportunities. Specify:

(B) By articulating internal/external roles and responsibilities related to climate. Specify:

(C) By engaging with beneficiaries to understand how their preferences are evolving with regard to climate change. Specify:

(D) By incorporating climate change into investment beliefs and policies. Specify:

(E) By monitoring progress on climate-related metrics and targets. Specify:

(F) By defining the link between fiduciary duty and climate risks and opportunities. Specify:

(G) Other measures to exercise oversight, please specify:

The board will annually review the policy for responsible investments and contribute to the development of the organisations ESG incorporation approach and other ESG objectives.

(H) The board or the equivalent function does not exercise oversight over climate-related risks and opportunities

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------|---------------|
| ISP 29 | CORE | N/A | N/A | PUBLIC | Governance | General |

What is the role of management in assessing and managing climate-related risks and opportunities?

- (A) Management is responsible for identifying climate-related risks/opportunities and reporting them back to the board or the equivalent function. Specify:
- (B) Management implements the agreed-upon risk management measures. Specify:**
 The management (Head of portfolio management and Head of responsible investment) is responsible to make sure that ESG criteria is implemented in the funds. For example excluding companies that breach international environmental conventions.
- (C) Management monitors and reports on climate-related risks and opportunities. Specify:**
 The management (Head of portfolio management and Head of responsible investment) monitors and reports when ESG risks are identified.
- (D) Management ensures adequate resources, including staff, training and budget, are available to assess, implement and monitor climate-related risks/opportunities and measures. Specify:
- (E) Other roles management takes on to assess and manage climate-related risks/opportunities, please specify:
- (F) Our management does not have responsibility for assessing and managing climate-related risks and opportunities

Strategy

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------------------|------------|------------|---------------|
| ISP 30 | CORE | N/A | Multiple, see guidance | PUBLIC | Strategy | General |

Which climate-related risks and opportunities has your organisation identified within its investment time horizon(s)?

- (A) Specific financial risks in different asset classes. Specify:**
 There could be a financial risk when investing in transition companies - if they do not reach their climate goals and emission reduction.
- (B) Specific sectors and/or assets that are at risk of being stranded. Specify:**
 Fossil fuel related companies (exploration, production, refining)
- (C) Assets with exposure to direct physical climate risk. Specify:
- (D) Assets with exposure to indirect physical climate risk. Specify:
- (E) Specific sectors and/or assets that are likely to benefit under a range of climate scenarios. Specify:
- (F) Specific sectors and/or assets that contribute significantly to achieving our climate goals. Specify:**
 Sectors and assets that are in line with the Paris Agreement or for example the EU taxonomy.
- (G) Other climate-related risks and opportunities identified. Specify:
- (H) We have not identified specific climate-related risks and opportunities within our organisation's investment time horizon

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------|---------------|
| ISP 30.1 | CORE | ISP 30 | N/A | PUBLIC | Strategy | General |

For each of the identified climate-related risks and opportunities, indicate within which investment time-horizon they were identified.

| | (1) 3–5 months | (2) 6 months to 2 years | (3) 2–4 years | (4) 5–10 years |
|--|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| (A) Specific financial risks in different asset classes [as specified] | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| (B) Specific sectors and/or assets that are at risk of being stranded [as specified] | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (F) Specific sectors and/or assets that contribute significantly to achieving our climate goals [as specified] | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | (5) 11–20 years | (6) 21–30 years | (7) >30 years | |
| (A) Specific financial risks in different asset classes [as specified] | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| (B) Specific sectors and/or assets that are at risk of being stranded [as specified] | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| (F) Specific sectors and/or assets that contribute significantly to achieving our climate goals [as specified] | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------|---------------|
| ISP 31 | CORE | N/A | N/A | PUBLIC | Strategy | General |

Which climate-related risks and opportunities has your organisation identified beyond its investment time horizon(s)?

- (A) Specific financial risks in different asset classes. Specify:
- (B) Specific sectors and/or assets that are at risk of being stranded. Specify:
- (C) Assets with exposure to direct physical climate risk. Specify:
- (D) Assets with exposure to indirect physical climate risk. Specify:
- (E) Specific sectors and/or assets that are likely to benefit under a range of climate scenarios. Specify:
- (F) Specific sectors and/or assets that contribute significantly to achieving our climate goals. Specify:
- (G) Other climate-related risks and opportunities identified, please specify:
- (H) We have not identified specific climate-related risks and opportunities beyond our organisation's investment time horizon

Strategy: Scenario analysis

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-----------------------------|---------------|
| ISP 33 | CORE | N/A | ISP 33.1 | PUBLIC | Strategy: Scenario analysis | General |

Does your organisation use scenario analysis to assess climate-related investment risks and opportunities? Select the range of scenarios used.

- (A) An orderly transition to a 2°C or lower scenario
- (B) An abrupt transition consistent with the Inevitable Policy Response
- (C) A failure to transition, based on a 4°C or higher scenario
- (D) Other climate scenario, specify:
- (E) We do not use scenario analysis to assess climate-related investment risks and opportunities

Risk management

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-----------------|---------------|
| ISP 34 | PLUS | ISP 30 | N/A | PUBLIC | Risk management | General |

Which risk management processes do you have in place to identify and assess climate-related risks?

- (A) Internal carbon pricing. Describe:
- (B) Hot spot analysis. Describe:
- (C) Sensitivity analysis. Describe:
- (D) TCFD reporting requirements on external investment managers where we have externally managed assets. Describe:
- (E) TCFD reporting requirements on companies. Describe:
- (F) **Other risk management processes in place, please describe:**
 - We use an external ESG data provider to identify and assess climate-related risks
- (G) We do not have any risk management processes in place to identify and assess climate-related risks

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------|------------|-----------------|---------------|
| ISP 35 | PLUS | Multiple, see guidance | N/A | PUBLIC | Risk management | General |

In which investment processes do you track and manage climate-related risks?

- (A) **In our engagements with investee entities, and/or in engagements conducted on our behalf by service providers and/or external managers. Describe:**
 - If we identify the a climate-related risk in our holdings we can engage with that company on several ESG issues, or sell the holdings.
- (E) In the asset class benchmark selection process. Describe:
- (F) In our financial analysis process. Describe:
- (G) Other investment process(es). Describe:
- (H) We are not tracking and managing climate-related risks in specific investment processes

Metrics and targets: Transition risk

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--------------------------------------|---------------|
| ISP 38 | PLUS | N/A | ISP 38.1 | PUBLIC | Metrics and targets: Transition risk | General |

What climate-related metric(s) has your organisation identified for transition risk monitoring and management?

- (A) Total carbon emissions
- (B) Carbon footprint
- (C) Carbon intensity
- (D) Weighted average carbon intensity
- (E) Implied temperature warming
- (F) Percentage of assets aligned with the EU Taxonomy (or similar taxonomy)
- (G) Avoided emissions metrics (real assets)
- (H) Other metrics, please specify:
 - For investments in for example transition bonds, the total reduction of carbon emissions is one of the most important metrics.
- (I) No, we have not identified any climate-related metrics for transition risk monitoring

Sustainability outcomes

Set policies on sustainability outcomes

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---|---------------|
| ISP 40 | CORE | ISP 1.1 | N/A | PUBLIC | Set policies on sustainability outcomes | 1, 2 |

Where is your approach to sustainability outcomes set out? Your policy/guideline may be a standalone document or part of a wider responsible investment policy.

- (A) Our approach to sustainability outcomes is set out in our responsible investment policy
- (B) Our approach to sustainability outcomes is set out in our exclusion policy
- (C) Our approach to sustainability outcomes is set out in our stewardship policy
- (D) Our approach to sustainability outcomes is set out in asset class-specific investment guidelines
- (E) Our approach to sustainability outcomes is set out in separate guidelines on specific outcomes (e.g. the SDGs, climate or human rights)

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---|---------------|
| ISP 41 | CORE | ISP 1.1 | N/A | PUBLIC | Set policies on sustainability outcomes | 1, 2 |

Which global or regionally recognised frameworks do your policies and guidelines on sustainability outcomes refer to?

- (A) The SDG goals and targets
- (B) The Paris Agreement
- (C) The UN Guiding Principles on Business and Human Rights
- (D) The OECD Guidelines for Multinational Enterprises, including guidance on Responsible Business Conduct for Institutional Investors
- (E) Other frameworks, please specify:
- (F) Other frameworks, please specify:
 In our policy for responsible investment we have included UN PRI as a guiding framework for our work on sustainable investment.

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---|---------------|
| ISP 42 | PLUS | ISP 1.1 | N/A | PUBLIC | Set policies on sustainability outcomes | 1, 2 |

What are the main reasons that your organisation has established policies or guidelines on sustainability outcomes? Select a maximum of three options.

- (A) Because we understand which potential financial risks and opportunities are likely to exist in (and during the transition to) an SDG-aligned world
- (B) Because we see it as a way to identify opportunities, such as through changes to business models, across supply chains and through new and expanded products and services
- (C) Because we want to prepare for and respond to legal and regulatory developments, including those that may lead to stranded assets
- (D) Because we want to protect our reputation and licence-to-operate (i.e. the trust of beneficiaries, clients and other stakeholders), particularly in the event of negative sustainability outcomes from investments
- (E) Because we want to meet institutional commitments on global goals (including those based on client or beneficiaries' preferences), and communicate on progress towards meeting those objectives
- (F) Because we consider materiality over longer time horizons to include transition risks, tail risks, financial system risks and similar
- (G) Because we want to minimise negative sustainability outcomes and increase positive sustainability outcomes of investments

Identify sustainability outcomes

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------------------|------------|----------------------------------|---------------|
| ISP 43 | CORE | N/A | Multiple, see guidance | PUBLIC | Identify sustainability outcomes | 1 |

Has your organisation identified the intended and unintended sustainability outcomes from any of its activities?

- (A) No, we have not identified the sustainability outcomes from our activities
- (B) Yes, we have identified one or more sustainability outcomes from some or all of our activities

Transparency & Confidence-Building Measures

Information disclosed – ESG assets

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------------------------------|---------------|
| ISP 46 | CORE | OO 16 | N/A | PUBLIC | Information disclosed – ESG assets | 6 |

For the majority of your ESG/sustainability marketed funds or products, and/or your ESG/RI certified or labelled assets, what information about your ESG approach do you (or the external investment managers/service providers acting on your behalf) include in material shared with clients, beneficiaries and/or the public? The material may be marketing material, information targeted towards existing or prospective clients or information for beneficiaries.

- (A) A commitment to responsible investment (e.g. that we are a PRI signatory)
- (B) Industry-specific and asset class-specific standards that we align with (e.g. TCFD, or GRESB for property and infrastructure)
- (C) Our responsible investment policy (at minimum a summary of our high-level approach)
- (D) A description of our investment process and how ESG is considered
- (E) ESG objectives of individual funds
- (F) Information about the ESG benchmark(s) that we use to measure fund performance
- (G) Our stewardship approach
- (H) A description of the ESG criteria applied (e.g. sectors, products, activities, ratings and similar)
- (I) The thresholds for the ESG criteria applied in our investment decisions or universe construction
- (J) A list of our main investments and holdings
- (K) ESG case study/example from existing fund(s)
- (L) We do not include our approach to ESG in material shared with clients/beneficiaries/the public for the majority of our ESG/sustainability marketed funds or products, and/or our ESG/RI certified or labelled assets

Client reporting – ESG assets

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------|------------|-------------------------------|---------------|
| ISP 48 | CORE | Multiple, see guidance | N/A | PUBLIC | Client reporting – ESG assets | 6 |

What ESG information is included in your client reporting for the majority of your ESG/sustainability marketed funds or products, and/or your ESG/RI certified or labelled assets?

- (A) Qualitative analysis, descriptive examples or case studies
- (B) Quantitative analysis or key performance indicators (KPIs) related to ESG performance
- (C) Progress on our sustainability outcome objectives
- (D) Stewardship results
- (E) Information on ESG incidents, where applicable
- (F) Analysis of ESG contribution to portfolio financial performance
- (G) We do not include ESG information in client reporting for the majority of our ESG/sustainability marketed funds or products, and/or our ESG/RI certified or labelled assets

Information disclosed – All assets

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------------------------------|---------------|
| ISP 49 | CORE | N/A | N/A | PUBLIC | Information disclosed – All assets | 6 |

For the majority of your total assets under management, what information about your ESG approach do you (or the external managers/service providers acting on your behalf) include in material shared with clients, beneficiaries and/or the public? The material may be marketing material, information targeted towards existing or prospective clients or information for beneficiaries.

- (A) A commitment to responsible investment (e.g. that we are a PRI signatory)
- (B) Industry-specific and asset class-specific standards that we align with (e.g. TCFD, or GRESB for property and infrastructure)
- (C) Our responsible investment policy (at minimum a summary of our high-level approach)
- (D) A description of our investment process and how ESG is considered
- (E) ESG objectives of individual funds
- (F) Information about the ESG benchmark(s) that we use to measure fund performance
- (G) Our stewardship approach
- (H) A description of the ESG criteria applied (e.g. sectors, products, activities, ratings and similar)
- (I) The thresholds for the ESG criteria applied in our investment decisions or universe construction
- (J) A list of our main investments and holdings
- (K) ESG case study/example from existing fund(s)

(L) We do not include our approach to ESG in material shared with clients/beneficiaries/the public for the majority of our assets under management

Client reporting – All assets

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------|------------|-------------------------------|---------------|
| ISP 50 | CORE | Multiple, see guidance | N/A | PUBLIC | Client reporting – All assets | 6 |

What ESG information is included in your client reporting for the majority of your assets under management?

- (A) Qualitative ESG analysis, descriptive examples or case studies
- (B) Quantitative analysis or key performance indicators (KPIs) related to ESG performance
- (C) Progress on our sustainability outcome objectives
- (D) Stewardship results
- (E) Information on ESG incidents where applicable
- (F) Analysis of ESG contribution to portfolio financial performance
- (G) We do not include ESG information in client reporting for the majority of our assets under management

Frequency of client reporting – All assets

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------|------------|--|---------------|
| ISP 51 | CORE | Multiple, see guidance | N/A | PUBLIC | Frequency of client reporting – All assets | 6 |

For the majority of each asset class, how frequently do you report ESG-related information to your clients?

(A) Listed equity (3) Annually

(B) Fixed income (3) Annually

Confidence-building measures

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------------------|------------|------------------------------|---------------|
| ISP 52 | CORE | OO 16.1 | Multiple, see guidance | PUBLIC | Confidence-building measures | 6 |

What verification has your organisation had regarding the information you have provided in your PRI Transparency Report this year?

- (A) We received third-party independent assurance of selected processes and/or data related to our responsible investment processes, which resulted in a formal assurance conclusion
- (B) We conducted a third-party readiness review and are making changes to our internal controls/governance or processes to be able to conduct an external assurance next year
- (C) The internal audit function team performed an independent audit of selected processes/and or data related to our responsible investment processes reported in this PRI report
- (D) Our board, CEO, other C-level equivalent and/or investment committee has signed off on our PRI report
- (F) We conducted an external ESG audit of our ESG/sustainability marketed funds or products (excluding ESG/RI certified or labelled assets)
- (G) We conducted an external ESG audit of our holdings to check that our funds comply with our RI policy (e.g. exclusion list or investee companies in portfolio above certain ESG rating)
- (H) We conducted an external ESG audit of our holdings as part of risk management, engagement identification or investment decision-making
- (I) Responses related to our RI practices documented in this report have been internally reviewed before submission to the PRI
- (J) None of the above

Listed Equity (LE)

Pre-investment phase

Materiality analysis

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------------|---------------|
| LE 1 | CORE | OO 10 | LE 1.1 | PUBLIC | Materiality analysis | 1 |

Does your organisation have a formal investment process to identify material ESG factors across listed equities?

(2) Active – quantitative

| | |
|---|----------------------------------|
| (A) Yes, we have a formal process to identify material ESG factors for all of our assets | <input checked="" type="radio"/> |
| (B) Yes, we have a formal process to identify material ESG factors for the majority of our assets | <input type="radio"/> |
| (C) Yes, we have a formal process to identify material ESG factors for a minority of our assets | <input type="radio"/> |
| (D) No, we do not have a formal process. Our investment professionals identify material ESG factors at their own discretion | <input type="radio"/> |
| (E) No, we do not have a formal process to identify material ESG factors | <input type="radio"/> |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------------|---------------|
| LE 1.1 | CORE | LE 1 | N/A | PUBLIC | Materiality analysis | 1 |

How does your current investment process incorporate material ESG factors?

(2) Active - Quantitative

| | |
|--|-------------------------------------|
| (A) The investment process incorporates material governance factors | <input checked="" type="checkbox"/> |
| (B) The investment process incorporates material environmental and social factors | <input checked="" type="checkbox"/> |
| (C) The investment process incorporates material ESG factors beyond our organisation's typical investment time horizon | <input type="checkbox"/> |
| (D) The investment process incorporates the effect of material ESG factors on revenues and business operations | <input type="checkbox"/> |

Long-term ESG trend analysis

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------------------------|---------------|
| LE 2 | CORE | OO 10 | N/A | PUBLIC | Long-term ESG trend analysis | 1 |

Do you continuously monitor a list of identified long-term ESG trends related to your listed equity assets?

(2) Active – quantitative

| | |
|--|-----------------------|
| (A) We monitor long-term ESG trends for all assets | <input type="radio"/> |
|--|-----------------------|

(B) We monitor long-term ESG trends for the majority of assets

(C) We monitor long-term ESG trends for a minority of assets

(D) We do not continuously monitor long-term ESG trends in our investment process

ESG incorporation

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------|---------------|
| LE 3 | CORE | OO 10 | LE 3.1 | PUBLIC | ESG incorporation | 1 |

How does your financial modelling and equity valuation process incorporate material ESG risks?

(2) Active – quantitative

(A) We incorporate governance-related risks into financial modelling and equity valuations

(B) We incorporate environmental and social risks into financial modelling and equity valuations

(C) We incorporate environmental and social risks related to companies' supply chains into financial modelling and equity valuations

(D) ESG risk is incorporated into financial modelling and equity valuations at the discretion of individual investment decision-makers, and we do not track this process

(E) We do not incorporate ESG risks into our financial modelling and equity valuations

Assessing ESG performance

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------------------|---------------|
| LE 4 | CORE | OO 10 | LE 4.1 | PUBLIC | Assessing ESG performance | 1 |

What information do you incorporate when you assess the ESG performance of companies in your financial modelling and equity valuation process?

(2) Active – quantitative

(A) We incorporate information on current performance across a range of ESG metrics

(B) We incorporate information on historical performance across a range of ESG metrics

(C) We incorporate information enabling performance comparison within a selected peer group across a range of ESG metrics

(D) We incorporate information on ESG metrics that may impact or influence future corporate revenues and/or profitability

(E) We do not incorporate ESG factors when assessing the ESG performance of companies in our financial modelling or equity valuation

ESG incorporation in portfolio construction

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---|---------------|
| LE 6 | CORE | OO 10 | LE 6.1 | PUBLIC | ESG incorporation in portfolio construction | 1 |

How do ESG factors influence your portfolio construction?

(2) Active – quantitative

| | |
|--|-------------------------------------|
| (A) The selection of individual assets within our portfolio is influenced by ESG factors | <input checked="" type="checkbox"/> |
| (B) The holding period of individual assets within our portfolio is influenced by ESG factors | <input type="checkbox"/> |
| (C) The portfolio weighting of individual assets within our portfolio or benchmark is influenced by ESG factors | <input type="checkbox"/> |
| (D) The allocation of assets across multi-asset portfolios is influenced by ESG factors through the strategic asset allocation process | <input type="checkbox"/> |
| (E) Other expressions of conviction (please specify below) | <input type="checkbox"/> |
| (F) The portfolio construction or benchmark selection does not explicitly include the incorporation of ESG factors | <input type="checkbox"/> |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---|---------------|
| LE 6.1 | CORE | LE 6 | N/A | PUBLIC | ESG incorporation in portfolio construction | 1 |

In what proportion of cases did ESG factors influence your portfolio construction?

(2) Active – quantitative

(A) The selection of individual assets within our portfolio is influenced by ESG factors (1) in all cases

ESG risk management

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------------|---------------|
| LE 8 | CORE | OO 6.1 LE | N/A | PUBLIC | ESG risk management | 1 |

What compliance processes do you have in place to ensure that your listed equity assets subject to negative exclusionary screens meet the screening criteria?

- (A) We have an independent committee that oversees the screening implementation process, but only for our ESG/sustainability labelled funds that are subject to negative exclusionary screening
- (B) We have an independent committee that oversees the screening implementation process for all of our listed equity assets that are subject to negative exclusionary screening
- (C) We have an independent committee that verifies that we have correctly implemented pre-trade checks in our internal systems to ensure no execution is possible without their pre-clearance
- (D) Other, please specify:
- (E) We do not have compliance processes in place to ensure that we meet our stated negative exclusionary screens

Post-investment phase

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------------|---------------|
| LE 9 | CORE | OO 10 | N/A | PUBLIC | ESG risk management | 1 |

Do your regular reviews incorporate ESG risks?

(2) Active – quantitative

| | |
|---|-------------------------------------|
| (A) Our regular reviews include quantitative information on material ESG risks specific to individual listed equities | <input checked="" type="checkbox"/> |
| (B) Our regular reviews include aggregated quantitative information on material ESG risks at a fund level | <input type="checkbox"/> |
| (C) Our regular reviews only highlight fund holdings where ESG ratings have changed | <input type="checkbox"/> |
| (D) We do not conduct regular reviews. Risk reviews of ESG factors are conducted at the discretion of the individual fund manager and vary in frequency | <input type="checkbox"/> |
| (E) We do not conduct reviews | <input type="checkbox"/> |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------------|---------------|
| LE 10 | CORE | OO 10 | N/A | PUBLIC | ESG risk management | 1 |

Do you regularly identify and incorporate ESG incidents into the investment process for your listed equity assets?

(2) Active – quantitative

| | |
|--|----------------------------------|
| (A) Yes, we have a formal process in place for regularly identifying and incorporating ESG incidents into all of our investment decisions | <input checked="" type="radio"/> |
| (B) Yes, we have a formal process in place for regularly identifying and incorporating ESG incidents into the majority of our investment decisions | <input type="radio"/> |
| (C) Yes, we have a formal process in place for regularly identifying and incorporating ESG incidents into a minority of our investment decisions | <input type="radio"/> |
| (D) Yes, we have an ad hoc process in place for identifying and incorporating ESG incidents | <input type="radio"/> |
| (E) Other | <input type="radio"/> |
| (F) We currently do not have a process in place for regularly identifying and incorporating ESG incidents into our investment decision-making | <input type="radio"/> |

Reporting/Disclosure

Sharing ESG information with stakeholders

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---|---------------|
| LE 13 | CORE | OO 6 LE | N/A | PUBLIC | Sharing ESG information with stakeholders | 6 |

How do you ensure that clients and/or beneficiaries understand ESG screens and their implications?

| | (1) for all of our listed equity assets subject to ESG screens | (2) for the majority of our listed equity assets subject to ESG screens | (3) for a minority of our listed equity assets subject to ESG screens | (4) for none of our assets subject to ESG screens |
|--|--|---|---|---|
| (A) We publish a list of ESG screens and share it on a publicly accessible platform such as a website or through fund documentation | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input checked="" type="radio"/> |
| (B) We publish any changes in ESG screens and share them on a publicly accessible platform such as a website or through fund documentation | <input type="radio"/> | <input type="radio"/> | <input checked="" type="radio"/> | <input type="radio"/> |
| (C) We outline any implications of ESG screens, such as deviation from a benchmark or impact on sector weightings, to clients and/or beneficiaries | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input checked="" type="radio"/> |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---|---------------|
| LE 14 | CORE | OO 10 | N/A | PUBLIC | Sharing ESG information with stakeholders | 6 |

What ESG information is covered in your regular reporting to stakeholders such as clients or beneficiaries?

(2) Active – quantitative

| | |
|--|--|
| (A) Our regular stakeholder reporting includes qualitative examples of engagement and/or ESG incorporation | 1) In all of our regular stakeholder reporting |
| (B) Our regular stakeholder reporting includes quantitative ESG engagement data | 1) In all of our regular stakeholder reporting |
| (C) Our regular stakeholder reporting includes quantitative ESG incorporation data | 4) In none of our stakeholder reporting |

Fixed Income (FI)

Pre-investment phase

Materiality analysis

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------------|---------------|
| FI 1 | CORE | OO 10 | FI 1.1 | PUBLIC | Materiality analysis | 1 |

Does your organisation have a formal investment process to identify material ESG factors for its fixed income assets?

| | (1) SSA | (2) Corporate | (3) Securitised |
|--|----------------------------------|-----------------------|-----------------------|
| (A) Yes, we have a formal process to identify material ESG factors for all of our assets | <input checked="" type="radio"/> | <input type="radio"/> | <input type="radio"/> |

| | | | |
|---|-----------------------|-----------------------|-----------------------|
| (B) Yes, we have a formal process to identify material ESG factors for the majority of our assets | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| (C) Yes, we have a formal process to identify material ESG factors for a minority of our assets | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| (D) No, we do not have a formal process. Our investment professionals identify material ESG factors at their own discretion | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| (E) No, we do not have a formal process to identify material ESG factors | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------------|---------------|
| FI 1.1 | CORE | FI 1 | N/A | PUBLIC | Materiality analysis | 1 |

How does your current investment process incorporate material ESG factors?

| | (1) SSA | (2) Corporate | (3) Securitised |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| (A) The investment process incorporates material governance factors | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| (B) The investment process incorporates material environmental and social factors | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| (C) The investment process incorporates material ESG factors beyond our organisation's typical investment time horizon | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (D) The investment process incorporates the effect of material ESG factors on revenues and business operations | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

ESG risk management

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------------|---------------|
| FI 2 | CORE | OO 10 | FI 2.1 | PUBLIC | ESG risk management | 1 |

How are material ESG factors incorporated into your portfolio risk management process?

| | (1) SSA | (2) Corporate | (3) Securitised |
|---|-------------------------------------|-------------------------------------|-------------------------------------|
| (A) Investment committee members, or the equivalent function/group, have a qualitative ESG veto | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| (B) Companies, sectors, countries and currency are monitored for changes in ESG exposure and for breaches of risk limits | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (C) Overall exposure to specific ESG factors is measured for our portfolio construction, and sizing or hedging adjustments are made depending on individual issuers' sensitivity to these factors | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (D) Other method of incorporating ESG factors into risk management process, please specify below: | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (E) We do not have a process to incorporate ESG factors into our portfolio risk management | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------------|---------------|
| FI 2.1 | CORE | FI 2 | N/A | PUBLIC | ESG risk management | 1 |

For what proportion of your fixed income assets are material ESG factors incorporated into your portfolio risk management process?

(1) SSA

(A) Investment committee members, or the equivalent function/group, have a qualitative ESG veto

(2) for the majority of our assets

(2) Corporate

(A) Investment committee members, or the equivalent function/group, have a qualitative ESG veto

(2) for the majority of our assets

(3) Securitised

(A) Investment committee members, or the equivalent function/group, have a qualitative ESG veto

(3) for a minority of our assets

ESG incorporation in asset valuation

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--------------------------------------|---------------|
| FI 3 | CORE | OO 10 | FI 3.1 | PUBLIC | ESG incorporation in asset valuation | 1 |

How do you incorporate the evolution of ESG factors into your fixed income asset valuation process?

(1) SSA

(2) Corporate

(3) Securitised

(A) We incorporate it into the forecast of cash flow, revenues and profitability

(B) We anticipate how the evolution of ESG factors may change the ESG profile of the debt issuer

(C) We do not incorporate the evolution of ESG factors into our fixed income asset valuation process

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--------------------------------------|---------------|
| FI 3.1 | CORE | FI 3 | N/A | PUBLIC | ESG incorporation in asset valuation | 1 |

In what proportion of cases do you incorporate the evolution of ESG factors into your fixed income asset valuation process?

(1) SSA

(B) We anticipate how the evolution of ESG factors may change the ESG profile of the debt issuer

(2) in the majority of cases

(2) Corporate

(B) We anticipate how the evolution of ESG factors may change the ESG profile of the debt issuer

(2) in the majority of cases

(3) Securitised

(B) We anticipate how the evolution of ESG factors may change the ESG profile of the debt issuer

(3) in a minority of cases

ESG incorporation in portfolio construction

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---|---------------|
| FI 5 | CORE | OO 10 | FI 5.1 | PUBLIC | ESG incorporation in portfolio construction | 1 |

How do ESG factors influence your portfolio construction?

| | (1) SSA | (2) Corporate | (3) Securitised |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| (A) The selection of individual assets within our portfolio is influenced by ESG factors | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| (B) The holding period of individual assets within our portfolio is influenced by ESG factors | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (C) The portfolio weighting of individual assets within our portfolio or benchmark is influenced by ESG factors | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (D) The allocation of assets across multi-asset portfolios is influenced by ESG factors through the strategic asset allocation process | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (E) Other expressions of conviction, please specify below: | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (F) The portfolio construction or benchmark selection does not explicitly include the incorporation of ESG factors | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---|---------------|
| FI 5.1 | CORE | FI 5 | N/A | PUBLIC | ESG incorporation in portfolio construction | 1 |

In what proportion of cases do ESG factors influence your portfolio construction?

(1) SSA

(A) The selection of individual assets within our portfolio is influenced by ESG factors (2) in the majority of cases

(2) Corporate

(A) The selection of individual assets within our portfolio is influenced by ESG factors (2) in the majority of cases

(3) Securitised

(A) The selection of individual assets within our portfolio is influenced by ESG factors (3) in a minority of cases

ESG incorporation in assessment of issuers

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--|---------------|
| FI 7 | CORE | OO 10 | N/A | PUBLIC | ESG incorporation in assessment of issuers | 1 |

When assessing issuers'/borrowers' credit quality, how does your organisation incorporate material ESG risks in the majority of cases?

(1) SSA

(2) Corporate

(3) Securitised

(A) In the majority of cases, we incorporate material governance-related risks (1) (2) (3)

| | | | |
|---|-----------------------|-----------------------|-----------------------|
| (B) In addition to incorporating governance-related risks, in the majority of cases we also incorporate material environmental and social risks | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
|---|-----------------------|-----------------------|-----------------------|

| | | | |
|--|----------------------------------|----------------------------------|----------------------------------|
| (C) We do not incorporate material ESG risks for the majority of our credit quality assessments of issuers/borrowers | <input checked="" type="radio"/> | <input checked="" type="radio"/> | <input checked="" type="radio"/> |
|--|----------------------------------|----------------------------------|----------------------------------|

ESG performance

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-----------------|---------------|
| FI 8 | CORE | OO 10 | N/A | PUBLIC | ESG performance | 1 |

In the majority of cases, how do you assess the relative ESG performance of a borrower within a peer group as part of your investment process?

| | (1) SSA | (2) Corporate | (3) Securitised |
|--|--------------------------|--------------------------|--------------------------|
| (A) We use the relative ESG performance of a borrower to adjust the internal credit assessments of borrowers by modifying forecasted financials and future cash flow estimates | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (B) We use the relative ESG performance of a borrower to make relative sizing decisions in portfolio construction | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (C) We use the relative ESG performance of a borrower to screen for outliers when comparing credit spreads to ESG relative performance within a similar peer group | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

(D) We consider the ESG performance of a borrower only on a standalone basis and do not compare it within peer groups of other benchmarks

(E) We do not have an internal ESG performance assessment methodology

ESG risk management

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------------|---------------|
| FI 9 | CORE | OO 10 | FI 9.1 | PUBLIC | ESG risk management | 1 |

For your corporate fixed income, does your organisation have a framework that differentiates ESG risks by issuer country and sector?

- (A) Yes, it differentiates ESG risks by country/region (for example, local governance and labour practices)
- (B) Yes, it differentiates ESG risks by sector
- (C) No, we do not have a framework that differentiates ESG risks by issuer country/region and sector

Securitised products

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------------|---------------|
| FI 11 | CORE | OO 10 | N/A | PUBLIC | Securitised products | 1 |

How do you incorporate ESG factors into the financial analysis of securitised products?

- (A) We analyse ESG risks and returns for both the issuer or debtor and the underlying collateral or asset pool
- (B) We perform ESG analysis that covers the issuer or debtor only
- (C) We perform ESG analysis that covers the underlying collateral or asset pool only
- (D) We do not incorporate ESG factors into the financial analysis of securitised products

Post-investment phase

ESG risk management

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------------|---------------|
| FI 12 | CORE | OO 10 | N/A | PUBLIC | ESG risk management | 1 |

Do your regular reviews incorporate ESG risks?

| | (1) SSA | (2) Corporate | (3) Securitised |
|---|-------------------------------------|-------------------------------------|-------------------------------------|
| (A) Our regular reviews include quantitative information on material ESG risks specific to individual fixed income assets | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| (B) Our regular reviews include aggregated quantitative information on material ESG risks at a fund level | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (C) Our regular reviews only highlight fund holdings where ESG ratings have changed | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (D) We do not conduct regular reviews. Risk reviews of ESG factors are conducted at the discretion of the individual fund manager and vary in frequency | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (E) We do not conduct reviews that incorporate ESG risks | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------------|---------------|
| FI 13 | CORE | OO 10 | N/A | PUBLIC | ESG risk management | 1 |

Do you regularly identify and incorporate ESG incidents into the investment process for your fixed income assets?

| | (1) SSA | (2) Corporate | (3) Securitised |
|--|----------------------------------|----------------------------------|----------------------------------|
| (A) Yes, we have a formal process in place for regularly identifying and incorporating ESG incidents into all of our investment decisions | <input checked="" type="radio"/> | <input checked="" type="radio"/> | <input checked="" type="radio"/> |
| (B) Yes, we have a formal process in place for regularly identifying and incorporating ESG incidents into the majority of our investment decisions | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| (C) Yes, we have a formal process in place for regularly identifying and incorporating ESG incidents into a minority of our investment decisions | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| (D) Yes, we have an ad hoc process in place for identifying and incorporating ESG incidents | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| (E) We do not have a process in place for regularly identifying and incorporating ESG incidents into our investment decision-making | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |

Time horizons

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------|---------------|
| FI 14 | CORE | OO 10 | N/A | PUBLIC | Time horizons | 1 |

In the majority of cases, how does your investment process account for differing time horizons of holdings and how they may affect ESG factors?

| | (1) SSA | (2) Corporate | (3) Securitised |
|---|-------------------------------------|-------------------------------------|-------------------------------------|
| (A) We take into account current risks | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (B) We take into account medium-term risks | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (C) We take into account long-term risks | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (D) We do not take into account differing time horizons of holdings and how they may affect ESG factors | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

Long-term ESG trend analysis

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------------------------|---------------|
| FI 15 | CORE | OO 10 | N/A | PUBLIC | Long-term ESG trend analysis | 1 |

Do you continuously monitor a list of identified long-term ESG trends related to your fixed income assets?

| | (1) SSA | (2) Corporate | (3) Securitised |
|---|-----------------------|-----------------------|-----------------------|
| (A) We monitor long-term ESG trends for all of our assets | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |

| | | | |
|---|----------------------------------|----------------------------------|----------------------------------|
| (B) We monitor long-term ESG trends for the majority of our assets | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| (C) We monitor long-term ESG trends for a minority of our assets | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| (D) We do not continuously monitor long-term ESG trends in our investment process | <input checked="" type="radio"/> | <input checked="" type="radio"/> | <input checked="" type="radio"/> |

Thematic bonds

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------|---------------|
| FI 18 | PLUS | OO 6 FI | FI 18.1 | PUBLIC | Thematic bonds | 1 |

What proportion of your total thematic investments are labelled green bonds, social bonds and/or sustainability bonds by the issuers in accordance with the four ICMA Social/Green Bond Principles?

Proportion out of total thematic fixed income investments:

| | |
|---|-------|
| (A) Proportion of green/SDG bonds linked to environmental goals | 94.0% |
| (B) Proportion of social/SDG bonds linked to social goals | 3.0% |
| (C) Proportion of sustainability/SDG bonds (i.e. combination of green and social bonds linked to multiple SDG categories) | 3.0% |
| (D) None of the above | 0.0% |

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|-----------|-------------------|--------------|------------|------------|----------------|---------------|
| FI 18.1 | PLUS | FI 18 | N/A | PUBLIC | Thematic bonds | 3 |

What proportion of your social, green and/or sustainability labelled bonds has been subject to an independent review arranged by the issuer?

(A) Second-party opinion

(5) >75%

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|-----------|-------------------|--------------|------------|------------|----------------|---------------|
| FI 19 | CORE | OO 6 FI | N/A | PUBLIC | Thematic bonds | 1 |

How do you determine which non-labelled thematic bonds to invest in?

- (A) By reviewing the bond's use of proceeds
- (B) By reviewing companies' ESG targets
- (C) By reviewing companies' progress towards achieving ESG targets
- (D) We do not invest in non-labelled thematic bonds

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|-----------|-------------------|--------------|------------|------------|----------------|---------------|
| FI 20 | CORE | OO 6 FI | N/A | PUBLIC | Thematic bonds | 1, 2, 6 |

What action do you take in the majority of cases where proceeds of a thematic bond issuer are not allocated to the original plan?

- (A) We engage with the issuer
- (B) We alert regulators
- (C) We alert thematic bond certification agencies
- (D) We sell the security
- (E) We publicly disclose the breach
- (F) We blacklist the issuer
- (G) Other action, please specify:
 - ▮ Depending on the event we could use one of above actions or a combination of all 3.

(H) We do not take any specific actions when proceeds from bond issuers are not allocated in accordance with the original plan

Reporting/Disclosure

ESG screens

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------|---------------|
| FI 21 | CORE | OO 6 FI | N/A | PUBLIC | ESG screens | 6 |

How do you ensure that clients and/or beneficiaries understand ESG screens and their implications?

(A) We publish a list of ESG screens and share it on a publicly accessible platform such as a website or through fund documentation Voluntary URL link(s) to list of ESG screens:

(4) for none of our assets subject to ESG screens

(B) We publish any changes in ESG screens and share it on a publicly accessible platform such as a website or through fund documentation Voluntary URL link(s) to ESG screen changes:

(4) for none of our assets subject to ESG screens

(C) We outline any implications of ESG screens, such as deviation from a benchmark or impact on sector weightings, to clients and/or beneficiaries

(2) for the majority of our fixed income assets subject to ESG screens

Engagement

Engaging with issuers/borrowers

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------------------------|---------------|
| FI 22 | CORE | OO 9 FI | FI 22.1 | PUBLIC | Engaging with issuers/borrowers | 2 |

At which stages does your organisation engage with issuers/borrowers?

(1) SSA

(2) Corporate

(3) Securitised

(A) At the pre-issuance/pre-deal stage

| | | | |
|------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| (B) At the pre-investment stage | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (C) During the holding period | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| (D) At the refinancing stage | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| (E) When issuers/borrowers default | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------------------------|---------------|
| FI 22.1 | PLUS | FI 22 | N/A | PUBLIC | Engaging with issuers/borrowers | 2 |

Describe your approach to engagement.

Engagement approach per fixed income asset type or general description for all your fixed income engagement:

(A) Description of engagement approach for all of our fixed income

The fund is a fixed income fund and invests in interest bearing securities such as government bonds, mortgage bonds and corporate bonds. Fixed income funds have no shareholdings, which means that the fund company cannot vote at general meetings, but otherwise the fund company can influence companies on several ESG issues. The fund company uses its influence to affect companies on ESG issues. The fund company has a dialogue and contact with companies and other market stakeholders to create an exchange of knowledge and influence them in a more sustainable direction.

Sovereign bonds

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-----------------|---------------|
| FI 23 | CORE | OO 9 FI | N/A | PUBLIC | Sovereign bonds | 2 |

For the majority of your sovereign bond engagements, which non-issuer stakeholders do you engage with to promote your engagement objectives?

- (A) Non-ruling parties
- (B) Originators and primary dealers
- (C) Index and ESG data providers
- (D) Multinational companies/state-owned enterprises (SOEs)
- (E) Supranational organisations
- (F) Credit rating agencies (CRAs)
- (G) Business associations
- (H) Media
- (I) NGOs, think tanks and academics
- (J) Other non-issuer stakeholders, please specify:
- (K) **We do not engage with any of the above stakeholders for the majority of our sovereign bond engagements**